



Ministry of International Trade and Industry

# Weekly Bulletin

DRIVING TRANSFORMATION, POWERING GROWTH

VOLUME 489

12 JUNE 2018 | NO. ISSN: 2180-0448

## سَلَامَاتُ هَارِي رَايَ عِيدِ الْفِطْرِ

SELAMAT HARI RAYA AIDILFITRI

بِسْمِ اللَّهِ الرَّحْمَنِ الرَّحِيمِ

Assalamualaikum Warahmatullahi Wabarakatuh

Pada keluaran MITI Weekly Bulletin ke-489 ini ingin kami memanjat setinggi kesyukuran ke hadrat Allah S.W.T kerana dengan limpah dan izinNya kita masih dipertemukan dengan Ramadan 1439H. Alhamdulillah dengan kesihatan yang dikurniakan serta rezeki yang diberkati, kita berjaya menunaikan ibadah puasa dengan sempurna.

Sebagai seorang muslim, perintah ibadah puasa yang wajib untuk dilakukan pada bulan Ramadan adalah di dalam Surah Al-Baqarah ayat 183: "Hai orang-orang yang beriman, diwajibkan atas kamu berpuasa sebagaimana diwajibkan atas orang-orang sebelum kamu agar kamu bertaqwa."

Manakala Hadith Rasulullah s.a.w telah menyebut "Rasulullah saw. bersabda, 'Islam dibangun di atas lima (landasan); persaksian tidak ada ilah selain Allah dan sesungguhnya Muhammad utusan Allah, mendirikan shalat, menunaikan zakat, haji dan puasa Ramadan,'" (H.R. Bukhari / H.R. Muslim / Tirmidzi / Nasa'i / Ahmad). Sesungguhnya, seorang yang bertaqwa adalah mereka yang menunaikan kewajipan seperti mana yang telah ditulis di dalam Al Quran serta dinyatakan melalui Hadith Rasulullah s.a.w.

Malaysia adalah negara yang ditubuhkan melalui Perlembagaan dan Undang-undang yang digubal untuk memastikan kerajaan yang memerintah berlaku adil kepada rakyatnya. Hak kehidupan rakyat turut dibela agar keharmonian serta kesejahteraan di Malaysia kekal utuh. Sehubungan itu kerajaan yang memerintah wajib mengekalkan 'rule of law' di dalam pemerintahan negara agar kehidupan serta kesejahteraan rakyat dipelihara secara saksama.

Usai Ramadan melabuhkan tirainya, InshaAllah pada tanggal 1 Syawal 1439H, umat Islam di serata dunia akan menyambut Hari Raya Aidilfitri atau Id Mubarak. Kemeriahan Aidilfitri ini amat bermakna untuk rakyat Malaysia kerana ia merupakan manifestasi rakyat majmuk yang bersatu di negara ini. Melalui pembentukan kerajaan yang ada kini, Malaysia diharap akan menjadi rujukan dunia melalui penyatuan rakyatnya yang terdiri dari pelbagai etnik di samping perkongsian kekayaan ekonomi yang adil.

Mengambil contoh Rasulullah s.a.w, baginda sentiasa memaafkan sesiapa saja yang mengganggu dan menyakiti peribadinya. Maka, adalah menjadi satu kemuliaan untuk saling bermaafan di antara kita serta bekerjasama untuk meneruskan pembangunan dan melakar masa hadapan Malaysia yang lebih gemilang. Semoga di Aidilfitri ini, seluruh warga Malaysia dapat meraikannya dengan bersederhana namun tetap meriah di samping keluarga dan rakan taulan tersayang.

Akhir kalam, selamat berhari raya kami ucapkan kepada seluruh rakyat Malaysia dan semoga selamat dalam perjalanan ke destinasi masing-masing. Sekali lagi warga Kementerian ingin mengambil kesempatan ini untuk mengucapkan Selamat Hari Raya Aidilfitri, Maaf Zahir dan Batin.

Kementerian Perdagangan Antarabangsa dan Industri (MITI)

Selamat Hari Raya  
Aidilfitri

1439H / 2018M

DARIPADA KAMI DI  
MITI & AGENSI



Kementerian Perdagangan Antarabangsa & Industri

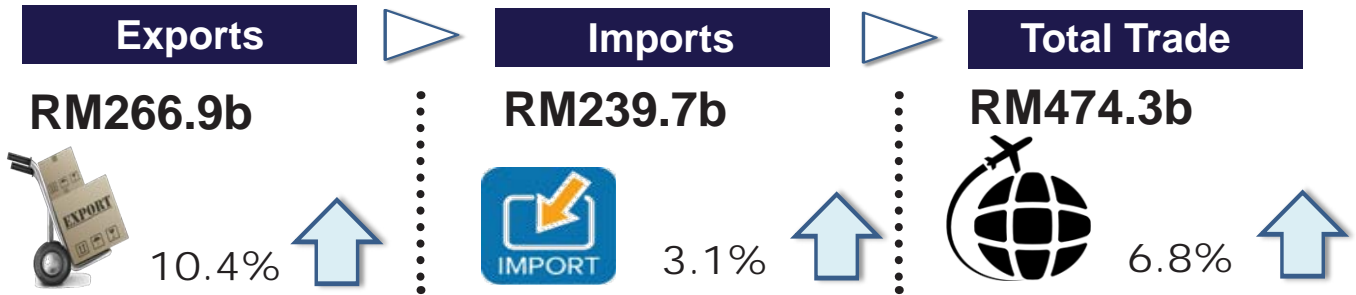


# MALAYSIA

## Manufacturing Performance

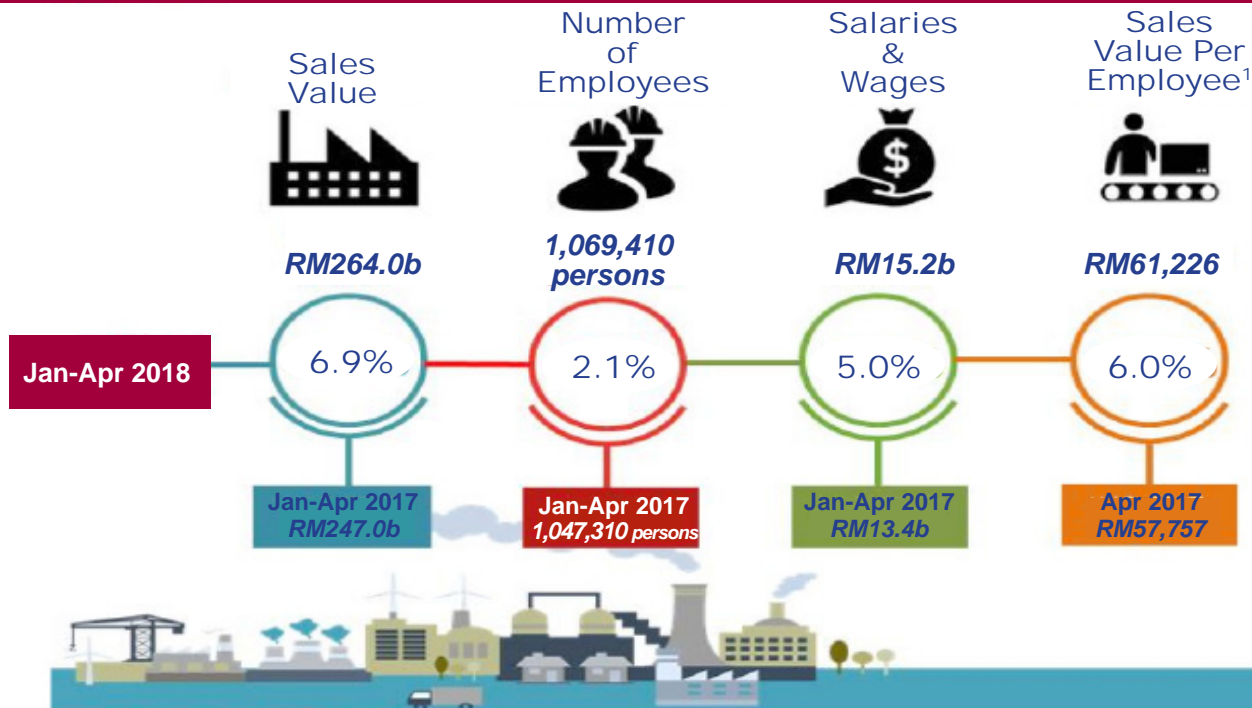
### January-April 2018

#### Trade in Manufacturing

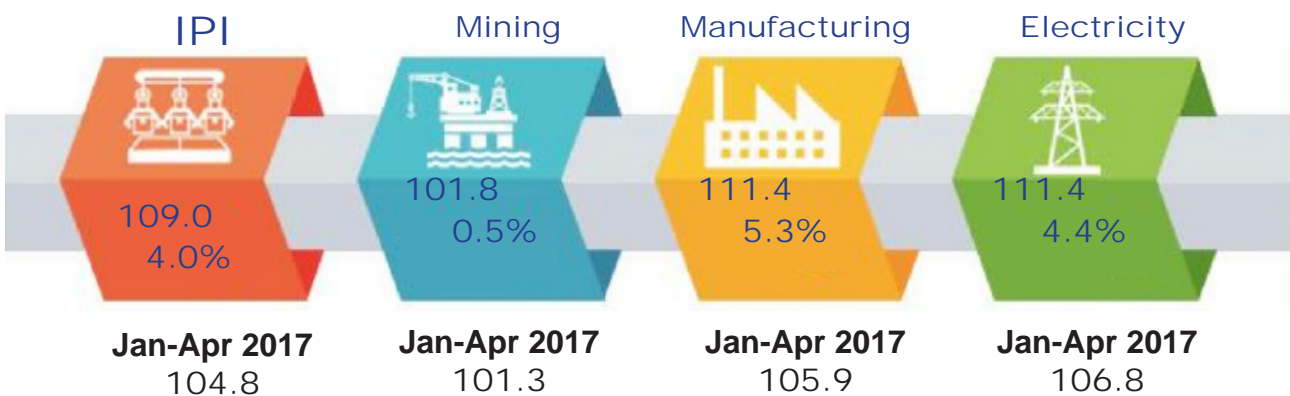


Source: MITI

#### Manufacturing Indicators



#### Industrial Production Index



Notes: % refers to year-on-year change  
<sup>1</sup> data for month of April only

Source: Department of Statistics, Malaysia

# Manufacturing Performance by major Industries January-April 2018

## Trade in Manufacturing

### Exports



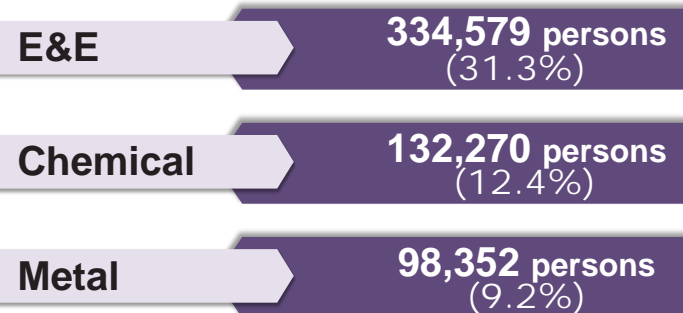
### Imports



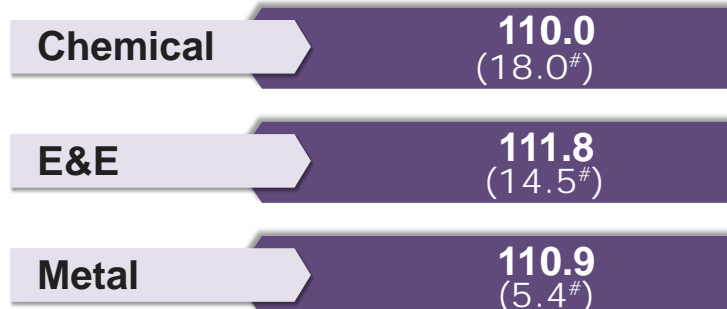
## Sales



## Employment



## Manufacturing Index

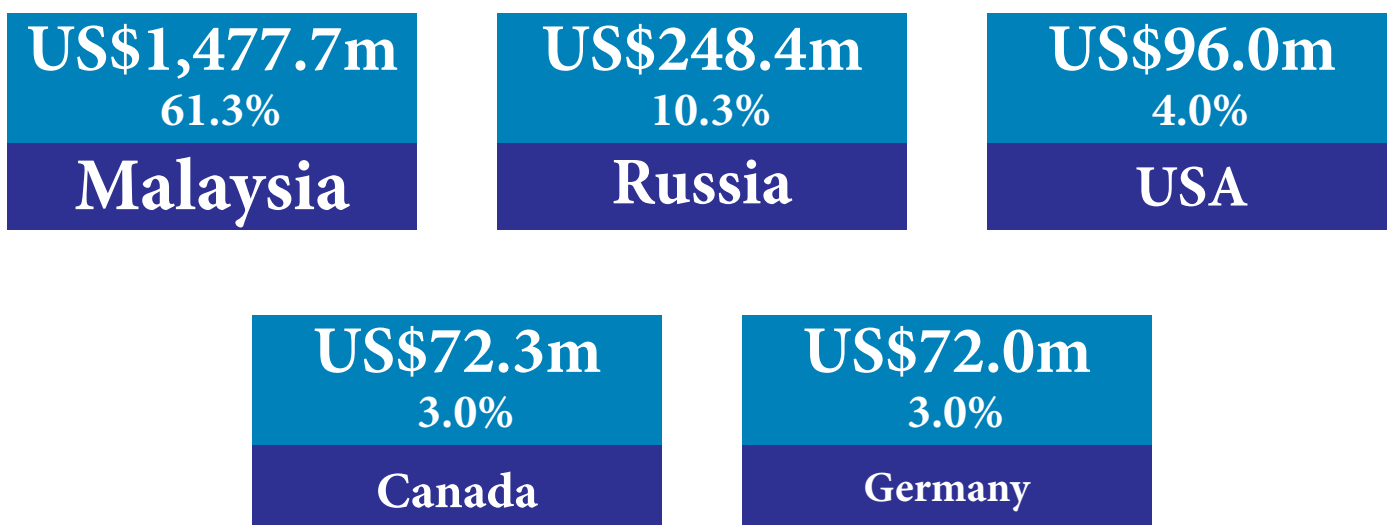


Note: % is share to total  
# industry weight

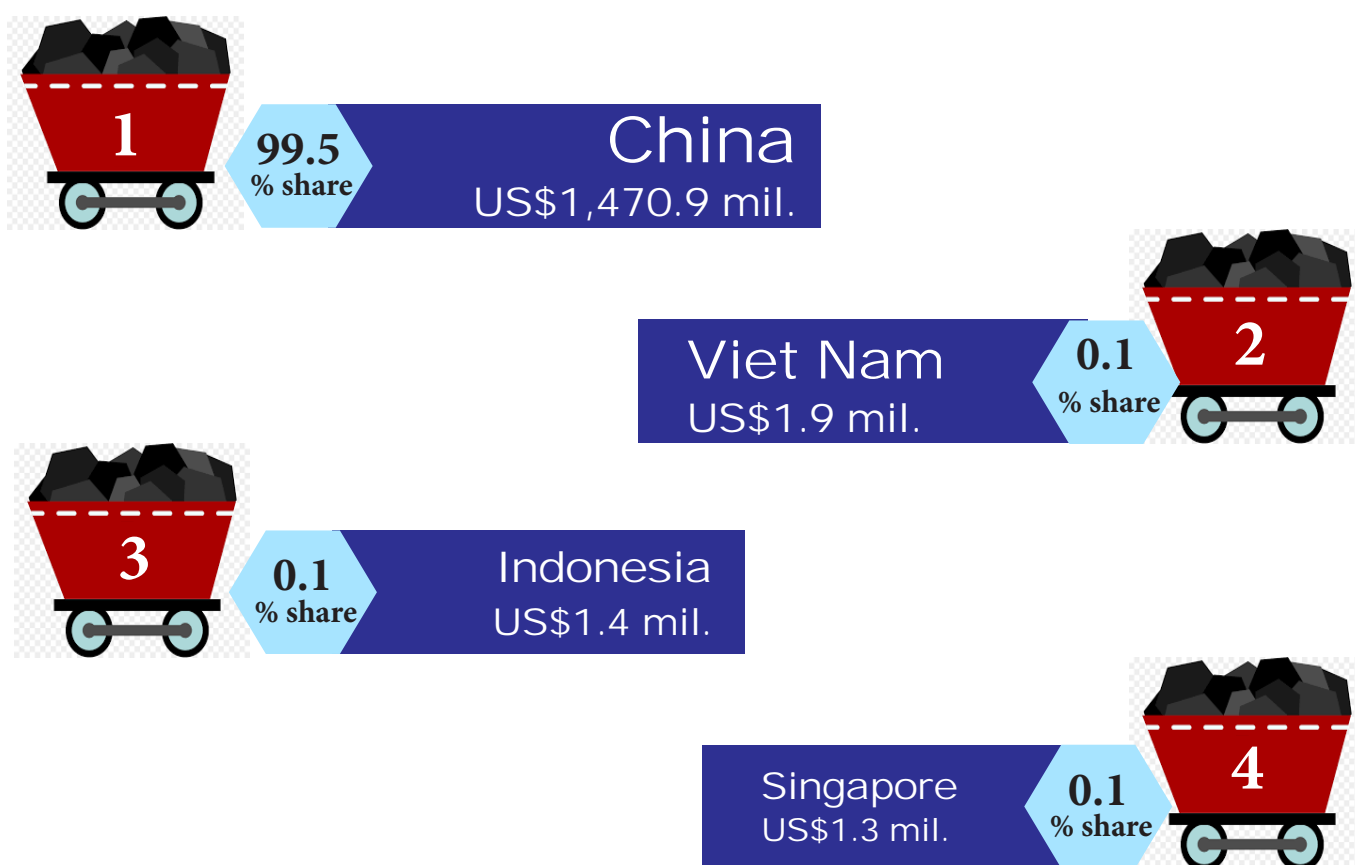
Source: MITI

# International Report

Malaysia was the Largest Exporter of Bituminous mastics, cut-backs and other bituminous mixtures based on natural asphalt in 2017



Malaysia's Top Five Export Destinations for Bituminous mastics, cut-backs and other bituminous mixtures based on natural asphalt













Note : Refers to HS271500

Source : <http://www.trademap.org/Index.aspx>

# International Report

## QS World University Rankings 2019

1		Massachusetts Institute of Technology (MIT), USA	6		University of Cambridge, UK
2		Stanford University, USA	7		ETH Zurich - Swiss Federal Institute of Technology, Switzerland
3		Harvard University, USA	8		Imperial College London, UK
4		California Institute of Technology (Caltech), USA	9		University of Chicago, USA
5		University of Oxford, UK	10		University College London (UCL), UK

## Malaysia in QS World University Rankings 2019

University of Malaya  Rank 114 in 2018



QS Global World Ranking  **#=87**

Status  **Public**

Research Output  **Very High**

Total Students  **17,902**

Academic Faculty Staff  **2,755**

Universiti Kebangsaan Malaysia  Rank 230 in 2018



QS Global World Ranking  **#=184**

Status  **Public**

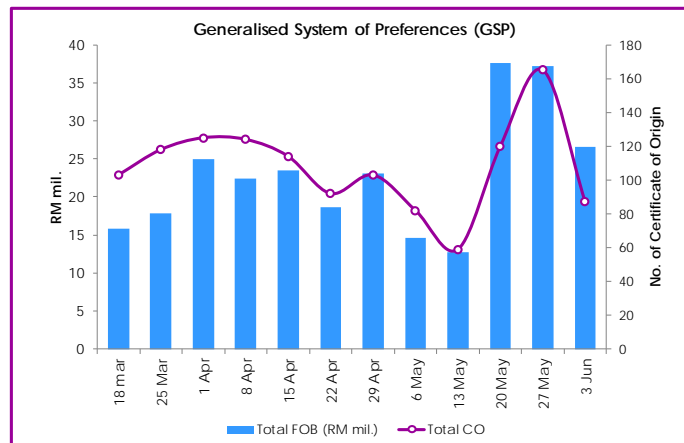
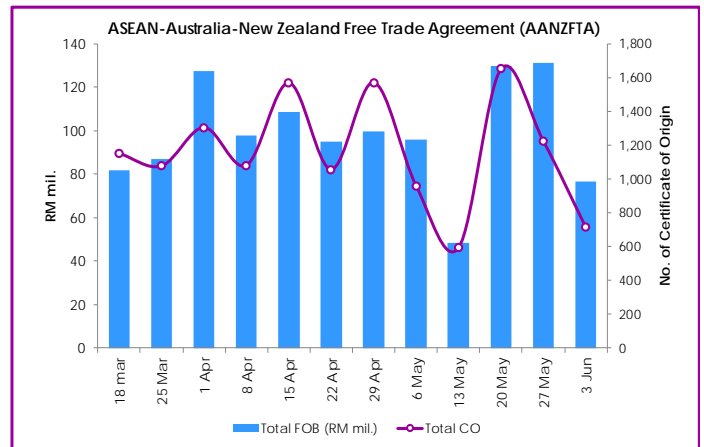
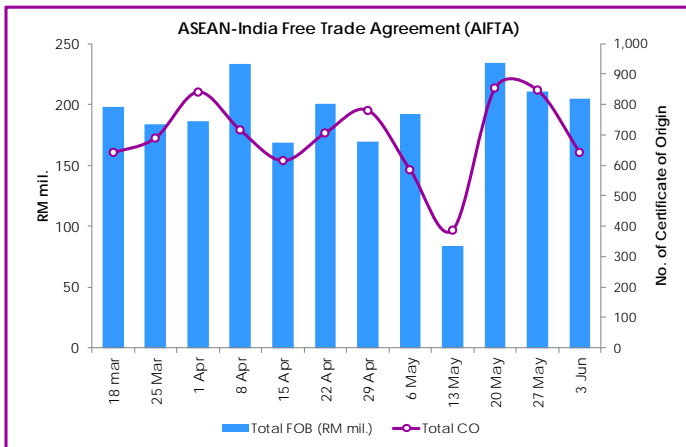
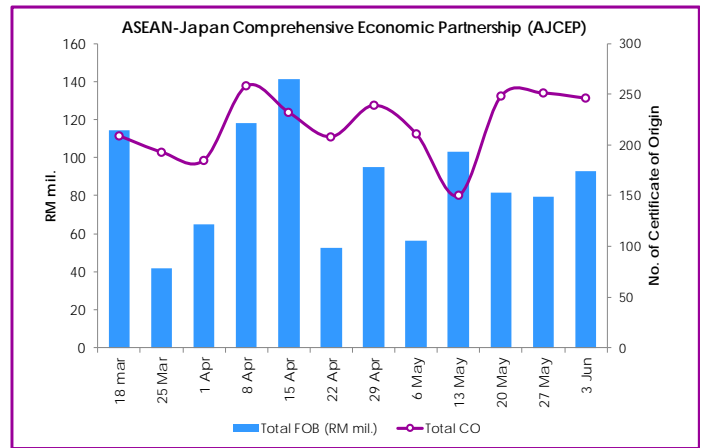
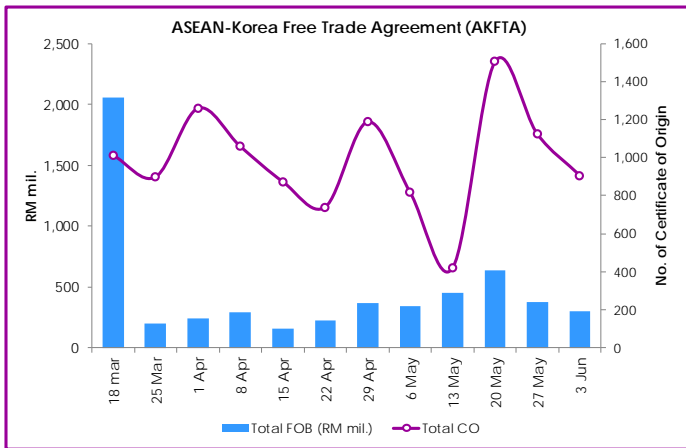
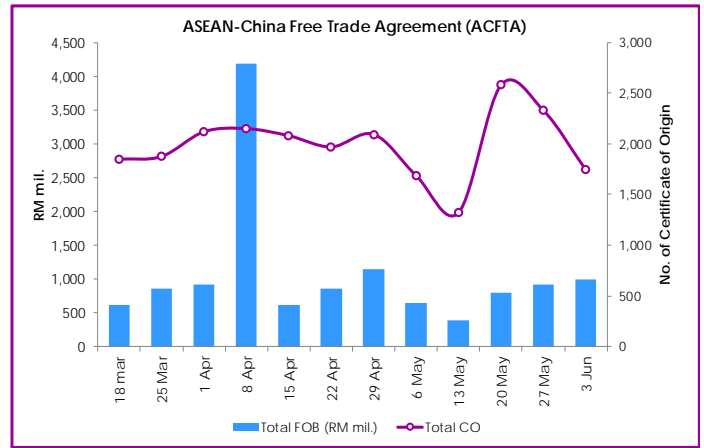
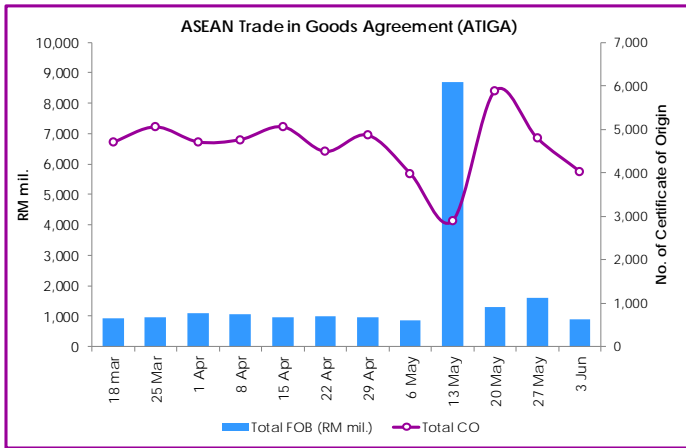
Research Output  **Very High**

Total Students  **18,094**

Academic Faculty Staff  **2,460**

Source : <https://www.topuniversities.com/university-rankings/world-university-rankings/2019>

# Number and Value of Preferential Certificates of Origin (PCOs)

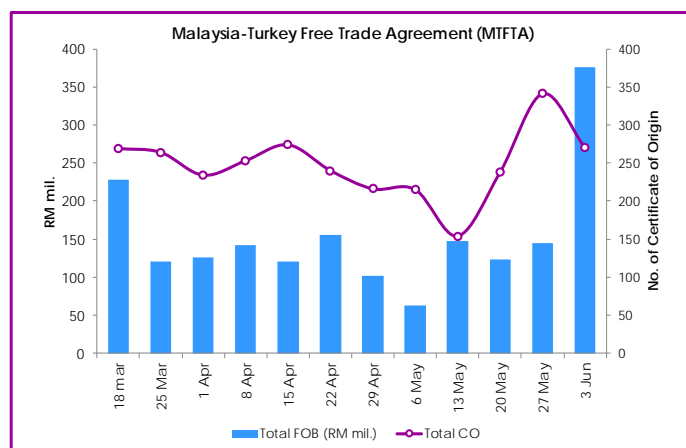
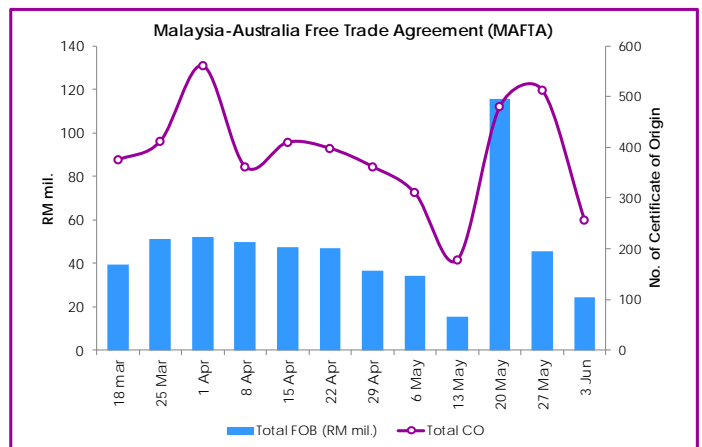
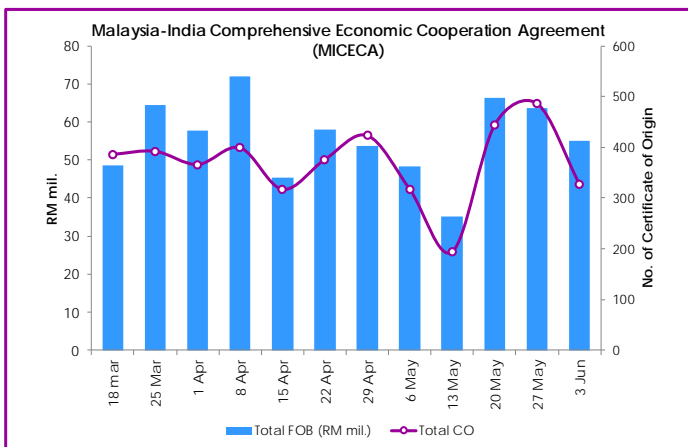
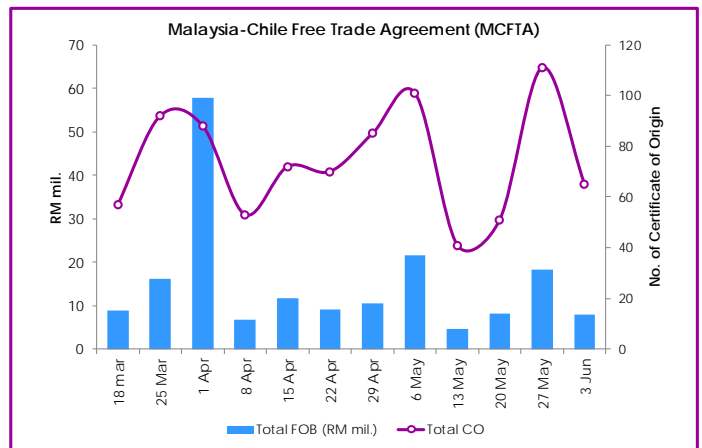
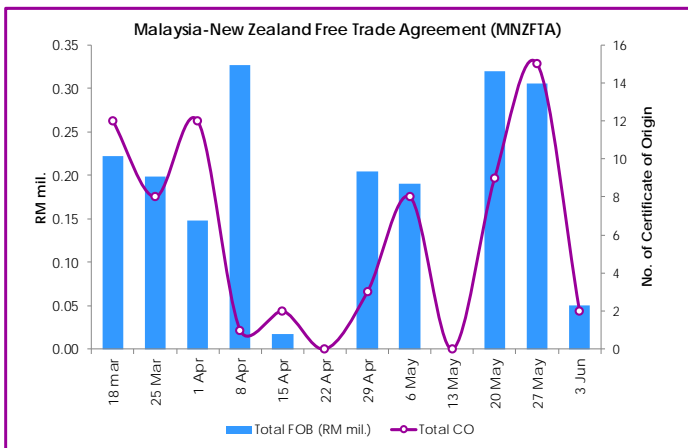
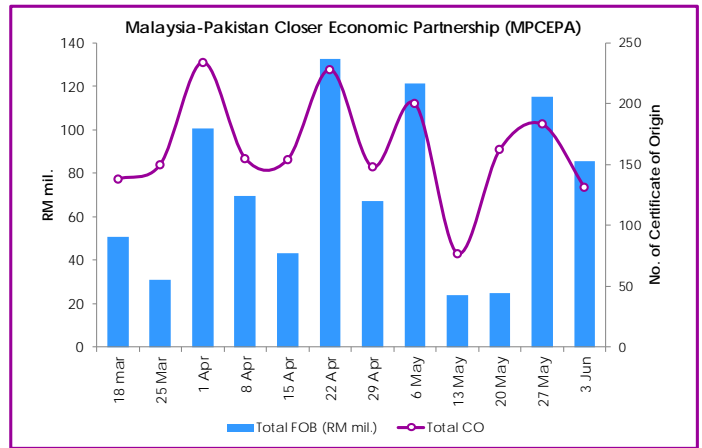
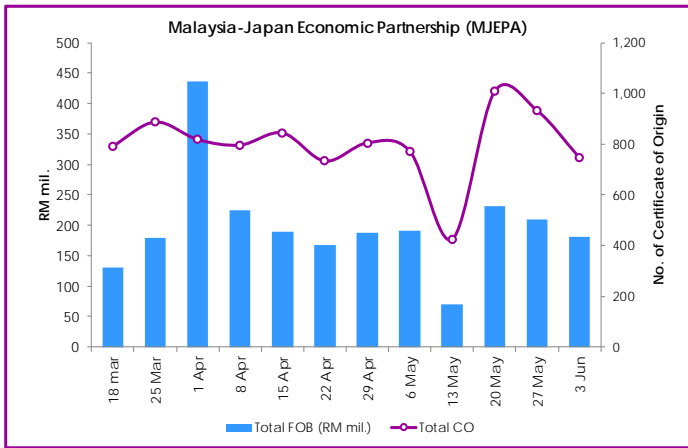


Note: The preference giving countries under the GSP scheme are Liechtenstein, the Russian Federation, Japan, Switzerland, Belarus, Kazakhstan and Norway.

Note: \*Provisional Data

Source: Ministry of International Trade and Industry, Malaysia

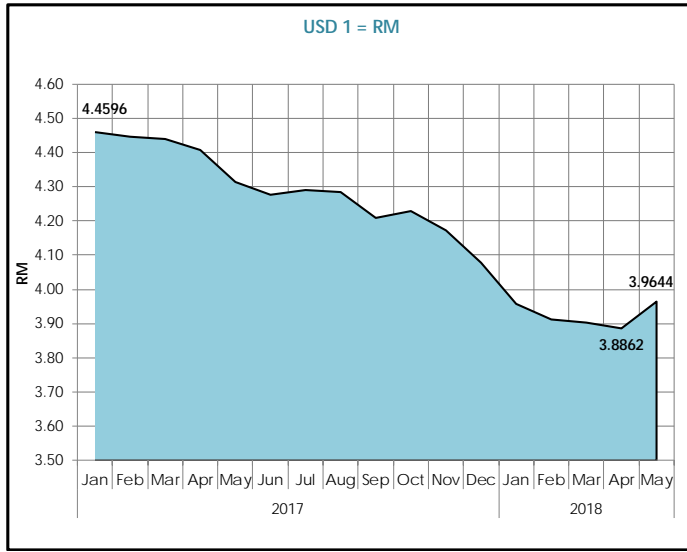
# Number and Value of Preferential Certificates of Origin (PCOs)



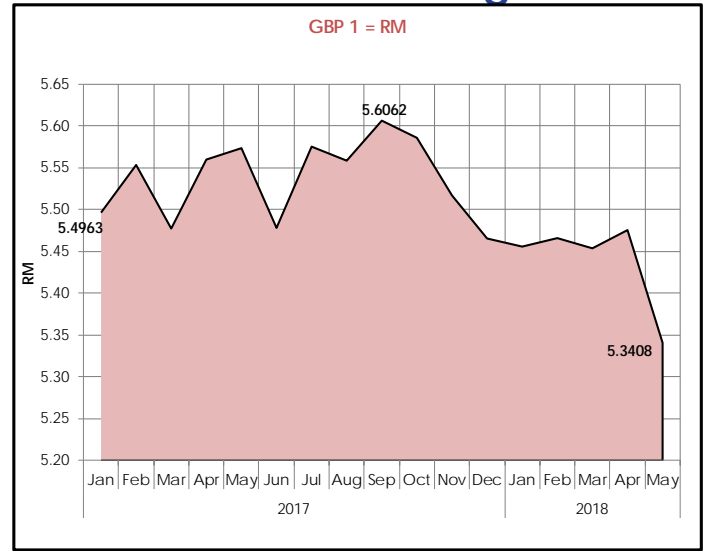
Note: \*Provisional Data  
Source: Ministry of International Trade and Industry, Malaysia

# Malaysian Ringgit Exchange Rate with Selected Countries, January 2017 - May 2018

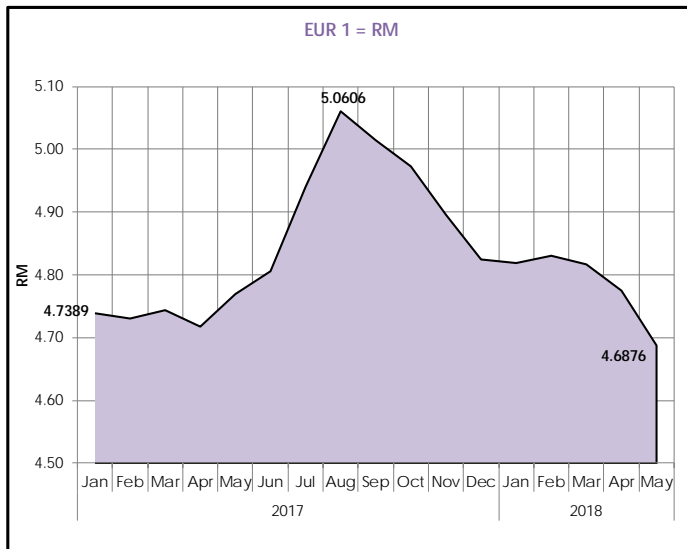
## US Dollar



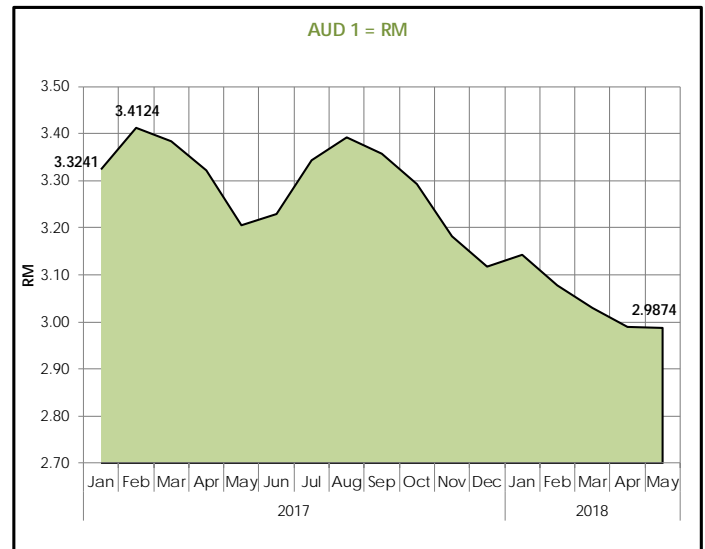
## Pound Sterling



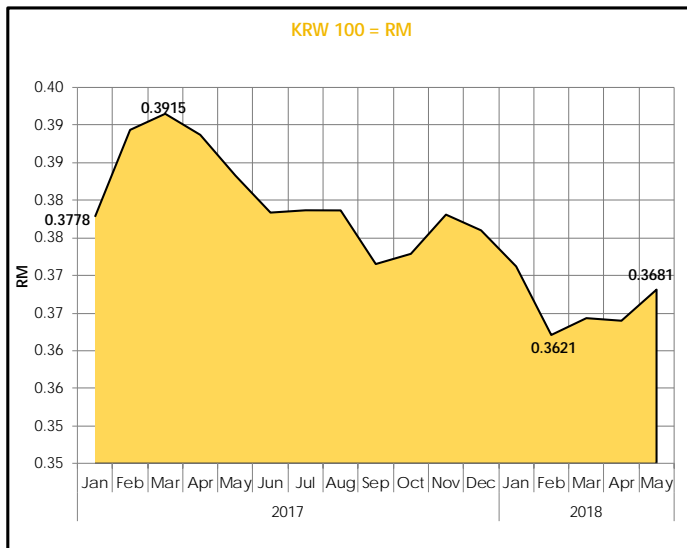
## Euro



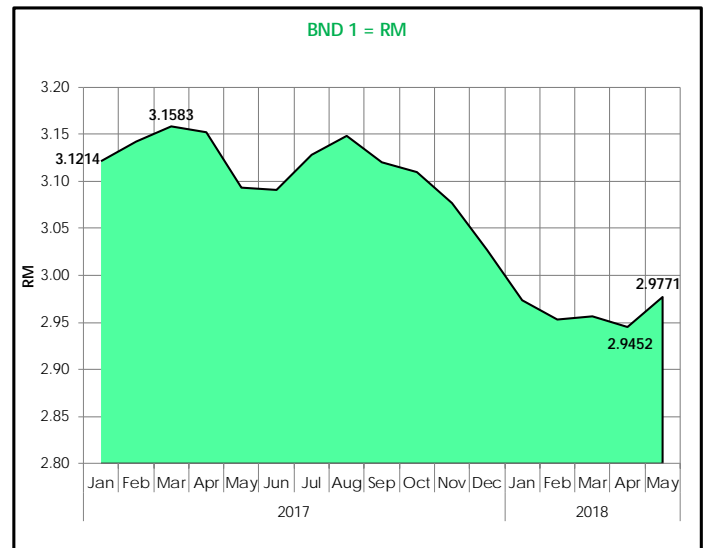
## Australian Dollar



## South Korean Won



## Brunei Dollar



Source : Bank Negara Malaysia



# Commodity Prices



## CRUDE PETROLEUM (BRENT)

-per bbl-

8 June 2018 : US\$76.5, ▼0.4%\*

Average Price<sup>i</sup>: 2017: US\$55.0

2016: US\$45.3



## CRUDE PALM OIL

-per MT-

8 June 2018 : US\$662.0, ▼0.7%\*

Average Price<sup>i</sup>: 2017: US\$719.7

2016: US\$702.2



## SUGAR -per lbs-

8 June 2018 : US¢12.5, unchanged\*

Average Price<sup>i</sup>: 2017: US¢15.8

2016: US¢18.2



## RUBBER SMR 20

-per MT-

8 June 2018 : US\$1,424.0, ▼0.04%\*

Average Price<sup>i</sup>: 2017: US\$1,646.6

2016: US\$1,394.5



## COCOA SMC 2

-per MT-

8 June 2018 : US\$1,506.4, ▼8.4%\*

Average Price<sup>i</sup>: 2017: US\$1,439.0

2016: US\$1,609.8



## COAL -per MT-

8 June 2018 : US\$61.0, ▼0.3%\*

Average Price<sup>i</sup>: 2017: US\$57.2

2016: US\$45.6



## SCRAP IRON HMS

-per MT-

8 June 2018 : US\$370.0 (high), ▲5.7%\*

US\$350.0 (low), ▲2.9%\*

Average Price<sup>i</sup>: 2017: US\$314.5

2016: US\$243.2

## HIGHEST and LOWEST 2017/2018

Crude  
Petroleum  
(Brent)  
-per bbl-



### Highest

18 May 2018 : US\$78.5

29 Dec 2017 : US\$66.9

### Lowest

9 Feb 2018 : US\$62.8

23 June 2017 : US\$45.5

Crude  
Palm Oil  
-per MT-



### Highest

9 Mar 2018 : US\$691.5

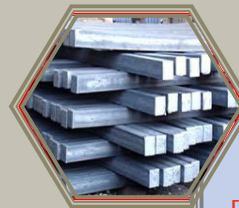
20 Jan 2017 : US\$843.0

### Lowest

11 May 2018 : US\$641.5

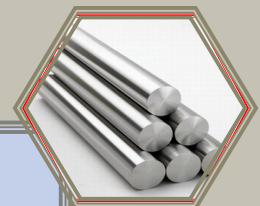
30 June 2017 : US\$650.0

## Domestic Prices 8 June 2018



Billets  
(per MT)

RM2,100 - RM2,300



Steel Bars  
(per MT)

RM2,350 - RM2,500

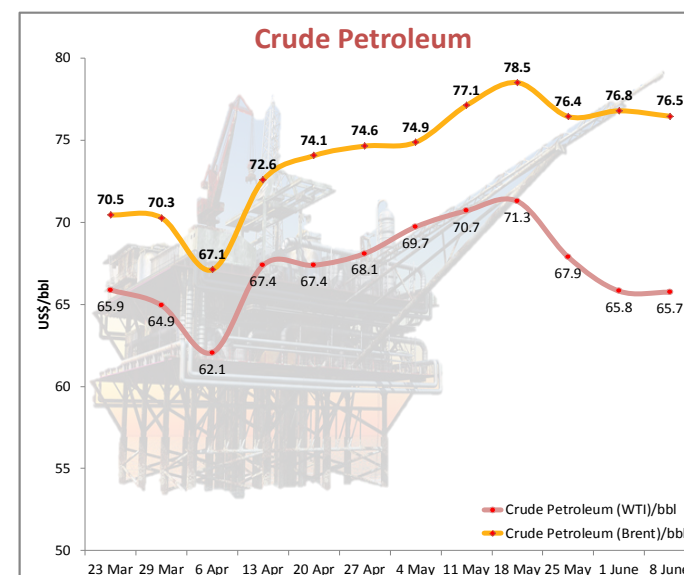
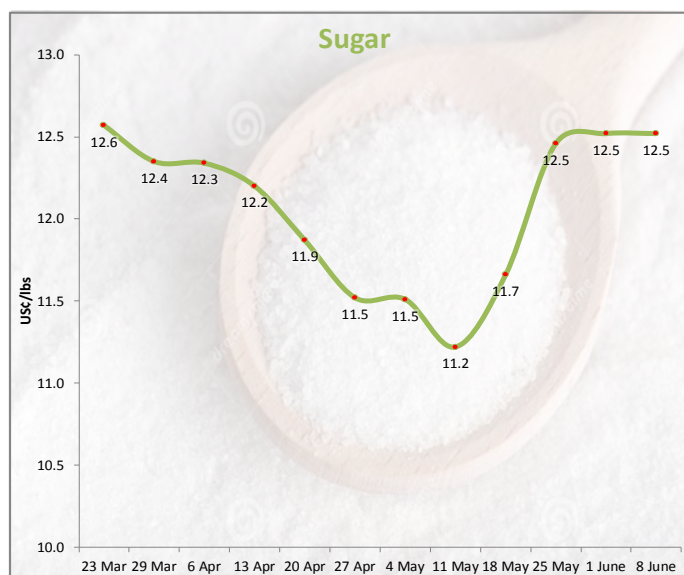
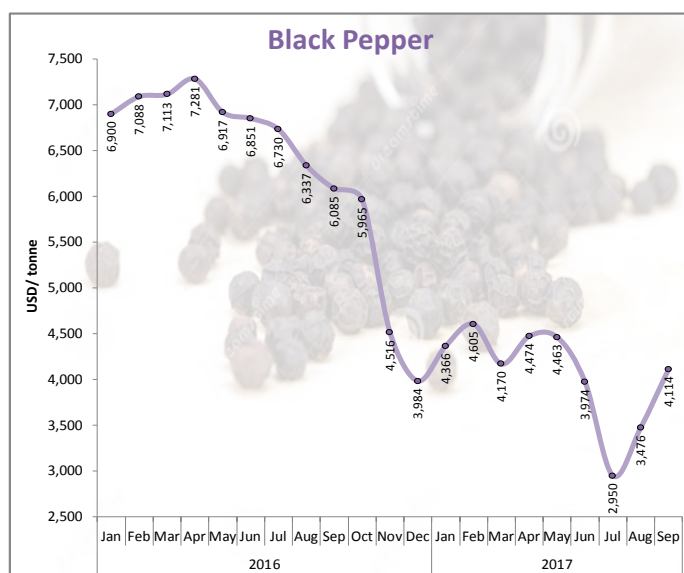
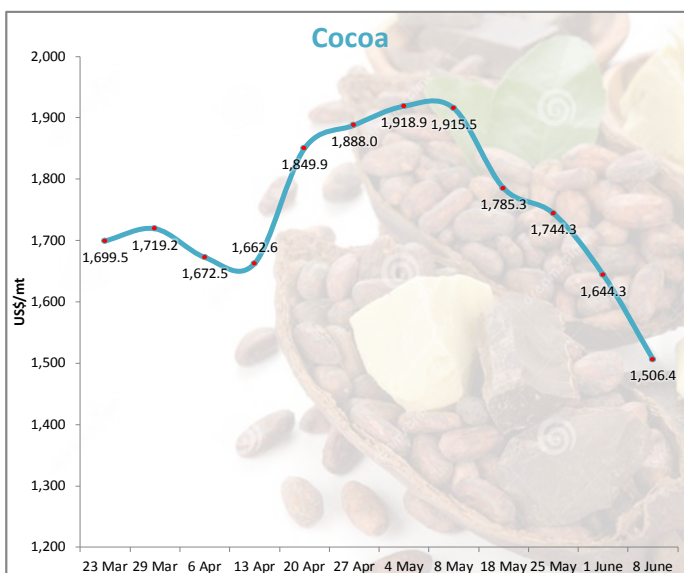
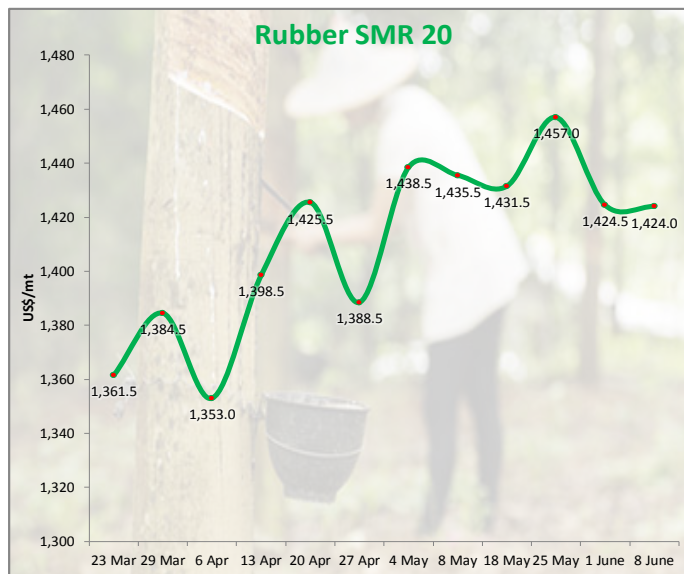
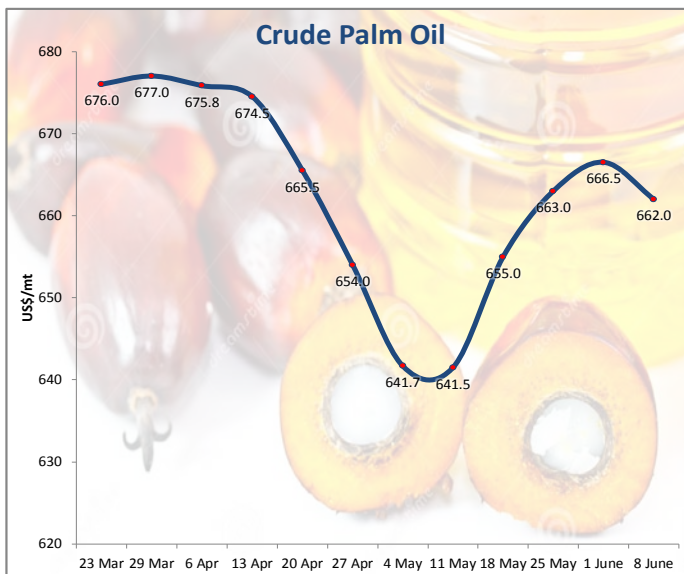
Notes: All figures have been rounded to the nearest decimal point

\* Refer to % change from the previous week's price

<sup>i</sup> Average price in the year except otherwise indicated

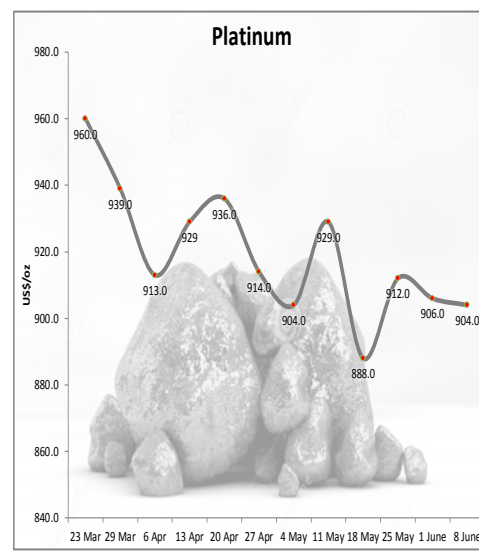
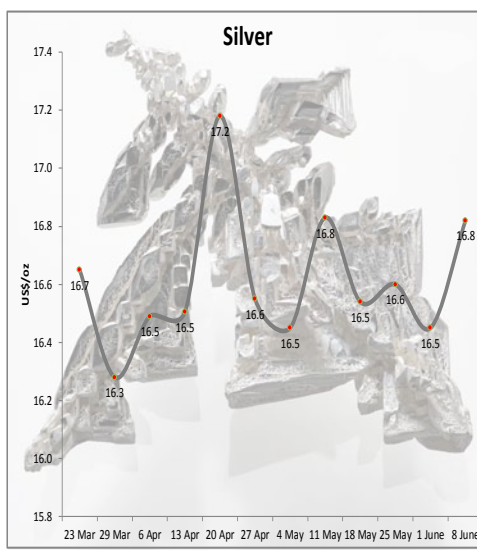
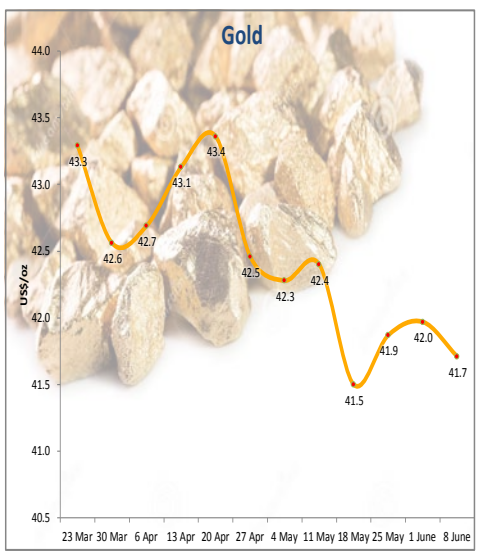
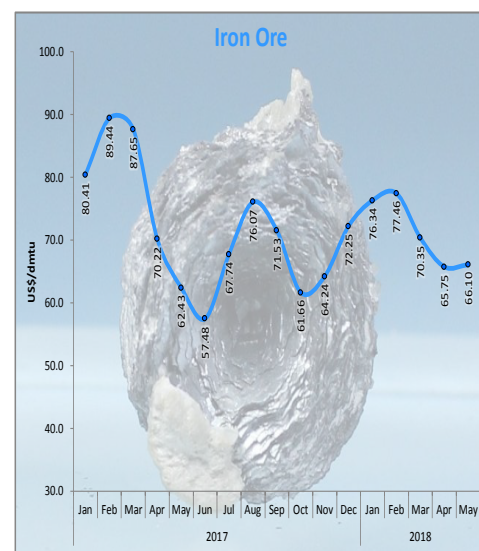
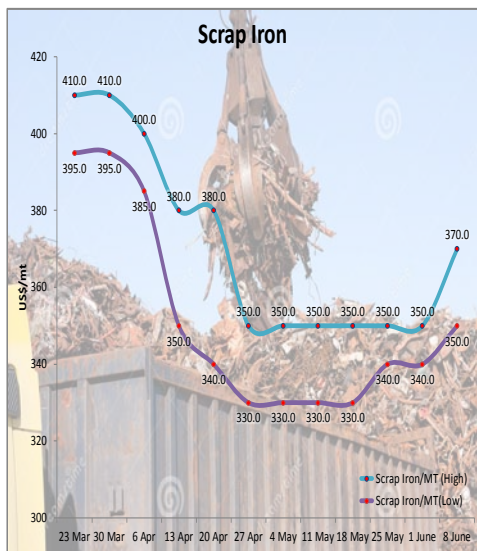
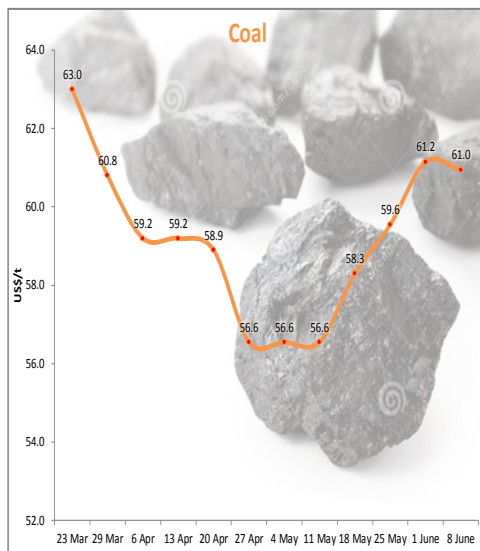
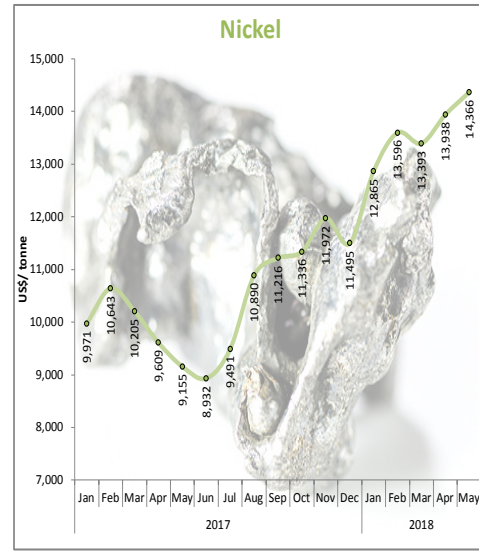
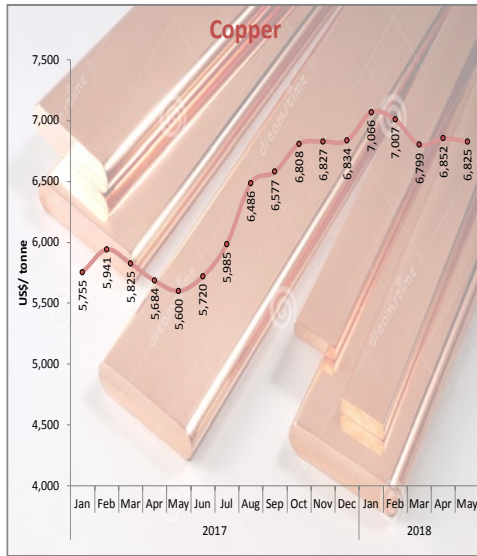
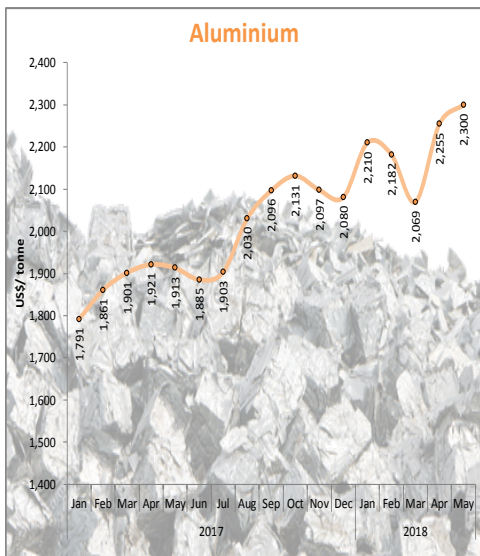
Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Iron and Steel Industry Federation, and Bloomberg.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Palm Oil Board, Malaysian Rubber Board, Malaysian Cocoa Board, Malaysian Pepper Board, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.

# Commodity Price Trends



Sources: Ministry of International Trade and Industry Malaysia, Malaysian Iron and Steel Industry Federation, Bloomberg and Czarnikow Group, World Bank, World Gold Council, The Wall Street Journal.



# Glossary

## of Technical Terms

### International Payment Methods

Cash in Advance:

- Time of Payment : Before Shipment
- Goods Available to Buyer : After Payment

Open Account:

- Time of Payment : As agreed; e.g.: 30 days
- Goods Available to Buyer : Before Payment

Letters of Credit (L/Cs) are legal instruments issued by banks (on behalf of their customers) with the conditional obligation to make payment to the beneficiary of the L/C:

- Documentary (Trade) Letters of Credit are used to facilitate payments in import and export transactions
- Standby Letters of Credit are “standing by” for an event of default or non-performance before they can be drawn on.

### Invisible trade

Exports and imports of things you cannot touch or see: services, such as banking or advertising and other intangibles, such as copyrights. Invisible trade accounts for a growing slice of the value of world trade.

### IoT

Internet of Things - System of interrelated computing devices, mechanical and digital machines, objects, animals or people that are provided with unique identifiers and the ability to transfer data over a network without requiring human-to-human or human-to-computer interaction.

### IPI

Industrial Production Index - The industrial production index measures the change in output in Malaysian manufacturing, mining, construction, and electricity, gas and water. Output refers to the physical quantity of goods produced, unlike sales value, which combines quantity and price. The index covers the production of goods and power for domestic sales in Malaysia and for export. It excludes production in the agriculture, transportation, communications, trade, finance, and service industries, government, and imports.

### ITA

Information Technology Agreement - Tariff liberalization arrangement negotiated in the WTO on elimination of import duties on IT products.

### J-curve

The shape of the trend of a country's trade balance following a devaluation. A lower exchange rate initially means cheaper exports and more expensive imports, making the current account worse (a bigger deficit or smaller surplus). After a while, though, the volume of exports will start to rise because of their lower price to foreign buyers, and domestic consumers will buy fewer of the costlier imports. Eventually, the trade balance will improve on what it was before the devaluation. If there is a currency appreciation there may be an inverted J-curve.

### JPC 3

Jawatankuasa Pengecualian Cukai Besi Keluli - A committee chaired by MITI and representatives from MOF, MIDA and Customs that evaluates and determines import duty exemption applications for raw materials of iron and steel products.

Source: <http://www.miti.gov.my/index.php/glossary>

**T** O BE CONTINUED...

# ANNOUNCEMENT

## MITI POCKET TALK

A SERIES OF SESSION FOR THE PRIVATE SECTOR

Information on the benefits of **Free Trade Agreements (FTAs)** and current updates

Introduction on **Preferential Certificates of Origin (PCO)** application procedures

Enjoy **LOWER Tariffs** on Imports

Gain **COMPETITIVE EDGE** by utilising the FTAs

**When?**

Once a month

**Where?**

MITI Tower Kuala Lumpur  
or  
MITI Regional Offices

**Fees?**

Free of Charge with light refreshments

For more information, please contact the Secretariat

03-6200 0488/89/57
 allaki@miti.gov.my

## Tentative Schedule for MITI Pocket Talk 2018

No.	Date	Venue	Topic
1	18-Jul	MITI Kelantan	• Introduction to FTA & Preferential Certificate of Origin (PCO)
2	8-Aug	MITI HQ	• Introduction Preferential Certificate of Origin (PCO) • Updates on RCEP
3	15-Aug	MITI Perak	• Introduction to FTA & Preferential Certificate of Origin (PCO)
4	19-Sep	MITI Pahang	• Introduction to FTA & Preferential Certificate of Origin (PCO)
5	17-Oct	MITI HQ	• Introduction to FTA & Preferential Certificate of Origin (PCO)
6	14-Nov	MITI Sabah	• Introduction to FTA & Preferential Certificate of Origin (PCO)
7	5-Dec	MITI HQ	• Introduction to FTA & Preferential Certificate of Origin (PCO)
8	12-Dec	MITI Sarawak	• Introduction to FTA & Preferential Certificate of Origin (PCO)

Please click [here](#) to register

# ANNOUNCEMENT

## ANNOUNCEMENT

NOTICE ON CLOSURE OF APPLICATION SYSTEMS (ePCO, ePERMIT and TFIS), MITI BUSINESS ADVISORY CENTER (BAC) AND LEVEL 2 MITI CUSTOMER SERVICE COUNTERS IN CONJUNCTION WITH THE EID-AL-FITR CELEBRATION.

Dear Valued Customer,

In conjunction with the Eid Al-Fitr celebration, MITI services as follows will be closed:

### The ePCO, ePERMIT and TFIS Systems

- 13 June 2018 (Wednesday) from 1.00 p.m
- 14 June 2018 (Thursday) until 18 June 2018 (Monday)

System will resume operation on 19 June 2018 (Tuesday, 8.00 a.m)

### The Business Advisory Centre (BAC) and Customer Service Counter at MITI Kuala Lumpur

- 14 June 2018 (Thursday) until 19 June 2018 (Tuesday)

BAC and service counter will resume operation on 20 June 2018 (Wednesday)



CALLING INTERESTED APPLICANTS TO APPLY FOR GRANT UNDER RMK-11 HIGH VALUE ADDED COMPLEX PRODUCT DEVELOPMENT PROGRAMME (PDP) AND MARKET DEVELOPMENT PROGRAMME (MDP)

For more information, kindly click the following links:

<http://www.miti.gov.my/index.php/pages/view/4761>

## Industry 4.0

For more information on Industry 4.0, please visit MITI's website via this link:

<http://www.miti.gov.my/index.php/pages/view/industry4.0?mid=559>

## Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP)

For more information on Comprehensive and Progressive Agreement for Trans-Pacific Partnership (CPTPP) please visit MITI's website via this link: <http://fta.miti.gov.my/index.php/pages/view/71?mid=40>

## Withholding Tax

For more information on Withholding Tax, please visit LHDN's website via this link:

[http://www.hasil.gov.my/bt\\_goindex.php?bt\\_kump=2&bt\\_skum=6&bt\\_posi=1&bt\\_unit=5&bt\\_sequ=1&bt\\_lgv=2](http://www.hasil.gov.my/bt_goindex.php?bt_kump=2&bt_skum=6&bt_posi=1&bt_unit=5&bt_sequ=1&bt_lgv=2)

To all our readers...  
 MITI Weekly Bulletin  
 Editorial Committee Wishes  
*Happy Eid al-Fitr*  
 1439H/2018M



## MITI Weekly Bulletin (MWB) Mobile Apps



MITI MWB APPS is now available for IOS, Android and Windows platforms. MWB APPS can be download from Gallery of Malaysian Government Mobile APPS (GAMMA) at the link: <http://gamma.malaysia.gov.my/#/appDetails/85>

## MWB Facebook Page



Like MWB page at

<https://www.facebook.com/MITIWeeklyBulletin/?fref=ts>

# Feedback

Send us your  
 suggestions



Dear Readers,

Kindly click the link below for any comments in this issue. MWB reserves the right to edit and republish letters as reprints. <http://www.miti.gov.my/index.php/forms/form/13>